



Bulgaria wind, solar and energy storage project

Sunotec, Shell sign spread hedge deal for Bulgarian BESS project

German-Bulgarian solar photovoltaic (PV) plant developer Sunotec signed a five-year cross-border spread hedge agreement with UK-based energy commodities trader Shell. Energy Storage in Bulgaria Surges with 9.7 GWh. This investment aims to expand the country's energy infrastructure and support the growing share of intermittent renewable power, particularly from solar and wind.

Sunotec, Shell ink cross-border hedge deal for 600-MWh battery project

Bulgaria-based solar and energy storage solutions provider Sunotec has secured long-term price stability for a 600-MWh battery project through a cross-border spread hedge agreement sealed with a unit of Battery energy storage systems.

The case of Bulgaria: recent Transformation of AES Galabovo into a large-scale energy storage facility using proven technology implemented in concentrated solar power plants (CSP) using molten salts.

Bulgaria Awards Close To 10 GWh Energy Storage

The tender was launched last year, aiming to significantly increase the share of renewable energy, mainly wind and solar, in the country's energy mix. It would also contribute to Bulgaria's energy [News] Bulgaria Launches Renewables Energy.

The BG-RRP-4.032 tender will support new solar and/or wind power projects with co-located energy storage facilities. A budget of BGN 107.57 million (roughly USD 60 million) has been allocated to aid the SUNOTEC, Sungrow, battery energy storage, BESS, solar.

This collaboration marks Sungrow 's first battery storage project in Bulgaria. The battery systems are expected to support grid stability, improve renewable energy integration, Bulgaria Issues 3,000-MWh Energy Storage Tender.

Bulgaria has initiated a tender for 3,000 MWh of new energy storage capacity, supported by the EU, to enhance the integration of renewable sources like wind and solar into Bulgaria.

Announced Two Tenders for Solar

The recent sharp increase in solar photovoltaic capacity and the expected increase of wind power capacity in Bulgaria will require a fast increase in energy storage facilities to avoid grid instability.

Bulgaria opens calls for battery storage subsidies within One call is for solar and wind power projects of 200 kW to 2 MW each. The goal is to add 200 MW in combined capacity with at least 100 MW of battery energy storage.

Energy Storage in Bulgaria Surges with 9.7 GWh

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Bulgaria Awards Close To 10 GWh Energy Storage Capacity

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